

# press release

FOR IMMEDIATE RELEASE

## **Standard Chartered appoints Kavita Bedi as General Manager for SME Banking, Singapore**

3 March 2007, Singapore – Standard Chartered Bank today announced the appointment of Kavita Bedi as General Manager, SME Banking, Singapore with immediate effect. Prior to this role, Kavita was SME Banking's Head of Product, Marketing and Business Analytics.

Reporting to Ajay Kanwal, Head of Consumer Banking, Standard Chartered Bank, Singapore, Kavita is responsible for developing the strategic focus and day-to-day management of the Bank's SME Banking business in Singapore. This includes the oversight of 18 SME Banking centers, and about 300 relationship managers.

Kavita Bedi takes over from Victor Lee, who has been appointed General Manager, SME Banking, Taiwan.

Commenting on both the appointments, Ajay Kanwal said,

“Kavita brings with her 18 years of experience and knowledge in Standard Chartered, particularly in SME Banking and service delivery. We are confident that Standard Chartered's SME Banking business will continue

to lead the way in Singapore in terms of innovative, customer-centric products and services under Kavita's leadership.

At the same time, we thank Victor for his contribution to one of Standard Chartered Singapore's two key engines of growth. We congratulate Victor on his new role as he is truly going places with the Bank and we believe that he will bring out the full potential of the SME Banking business in Taiwan."

On her new role, Kavita said,

"I look forward to partnering our customers to achieve their business goals and aspirations. We are committed to SMEs in Singapore by providing unique and relevant financial solutions that cater to every stage of their growth both locally and globally."

- Ends -

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**Note to Editors:**

**Standard Chartered in Singapore** is part of an international banking group with an extensive network of over 1,400 branches (including subsidiaries, associates and joint ventures) in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

Standard Chartered has a history of nearly 150 years in Singapore, opening its first branch here in 1859. In October 1999, it was among the first international

banks to receive a Qualifying Full Bank (QFB) license, an endorsement of the Group's long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

The Bank employs about 4,700 people in Singapore and has a network of 18 branches and 30 ATMs. Standard Chartered is the only international bank to offer NETS service, giving customers access to EFTPOS at over 17,000 outlets islandwide.

Standard Chartered's global Consumer Banking and Wholesale Banking businesses are managed out of Singapore, as is its global Technology & Operations function and the Standard Chartered Private Bank.