

MORTGAGE LOAN - LOAN CHANGE REQUEST FORM

Please mail the completed form to: Standard Chartered Bank - Lending Operations
Tampines Central Post Office
P.O.Box 0085, Singapore 915203.

Name of Borrower(s):	Mortgage Loan No.:	
Mortgaged Address:	Postal code ()	
Mailing Address:	<input type="checkbox"/> Same as above Postal code ()	

Change of Repayment Account
 I / We authorize the Bank to debit the monthly installments, interest and other charges / expenses relating to the above mortgage loan from repayment account no. _____ from _____ (DD/MM/YY)
 (For FamilyLink or Optimizer accounts, please submit this request using the FamilyLink or Optimizer Application forms)

Reduction of Loan Tenor
 I / We request the Bank to reduce the tenor of the above mortgage loan to _____ years. I / we agree to continue with the current monthly payments until notification by the Bank of the revised higher monthly installment.

Full Redemption
 By Cash
 I / We authorize the Bank to fully redeem the above mortgage loan on _____ (DD/MM/YY) by debiting the existing repayment account.
 By CPF
 I / We confirm that I / we have given instruction to CPF Board to remit a sum of S\$ _____ to fully redeem the above mortgage loan on or about _____ (MM/YY).
 I / We authorize the Bank to debit any principal shortfall (due to insufficient CPF savings to fully repay the principal outstanding), interest, penalty fee and/or charges from the existing repayment account.
 Following the redemption, the Bank is further authorized to:-
 Maintain the existing repayment account
 Close the existing repayment account and
 issue a cashier order in the name of the account holder for the available balance and mail the cashier order to _____ (address)
 transfer the available credit balance to account no. _____

 I wish to appoint _____ (law firm) to act for me in respect of the full redemption or alternatively, if the law firm of my choice is not acceptable to you for any reason. I authorise you to appoint any law firm you deem fit to act for the Bank in respect of the full redemption and I understand that I am responsible to pay for all the fees and charges (including legal fees) incurred by the Bank arising from the redemption.

Partial Prepayment
 By Cash
 I / We authorize the Bank to reduce the principal outstanding of the above mortgage loan by S\$ _____ on _____ (DD/MM/YY) by debiting the existing repayment account.
 By CPF
 I / We confirm that I / we have given instruction to CPF Board to remit a sum of S\$ _____ to reduce the principal outstanding of the above mortgage loan on or about _____ (MM/YY).
 I / We authorize the Bank to debit any partial prepayment penalties and/or charges from the existing repayment account.

I / We understand that unless I / we instruct the Bank otherwise, by making the partial prepayment, my / our monthly instalment will be revised but the tenor of the mortgage loan remains unchanged. I / We will be notified of the new revised instalment by ordinary mail and it will only take effect one month after the capital prepayment is made.

Important

- 1.) For changing the repayment account of MortgageOne Loans, a new mortgage loan account will be opened by the Bank. (A separate notice will be sent to inform of the change)
- 2.) CPF Board does not allow CPF savings to be used for payment of interest in lieu, penalties, charges and expenses.
- 3.) For full redemption or partial prepayment, the Bank reserve the right to decline the request in event there is insufficient funds in the repayment account on the stated date.
- 4.) Penalties and charges/expenses may apply, please refer to your Facility Letter.
- 5.) Where repayment account is a joint all account, all account-holders are required to sign this form

Signature & Date: _____

Name: _____

NRIC / Passport No.: _____

Mobile No.: _____

Signature & Date: _____

Name: _____

NRIC / Passport No.: _____

Mobile No.: _____

For Bank use only

Signature of verifier: _____	Branch / Channel: _____
Name of verifier: _____	Date: _____